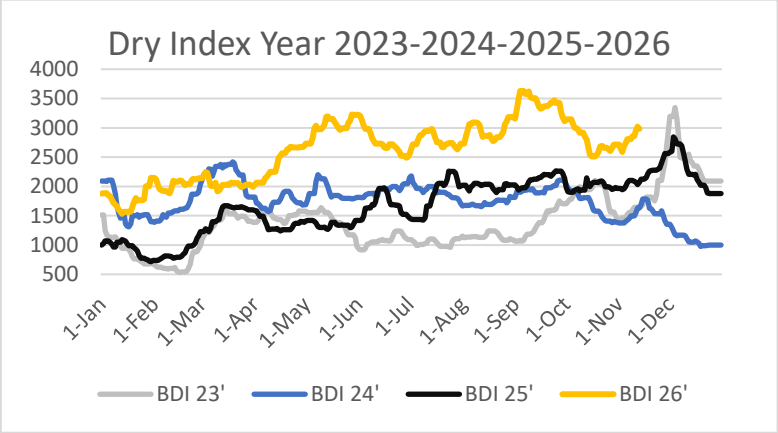
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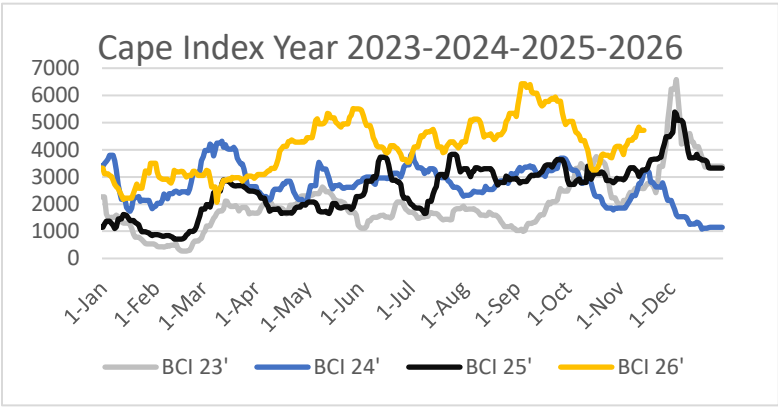
Weekly Market Report (Friday 20th Nov, 2026)

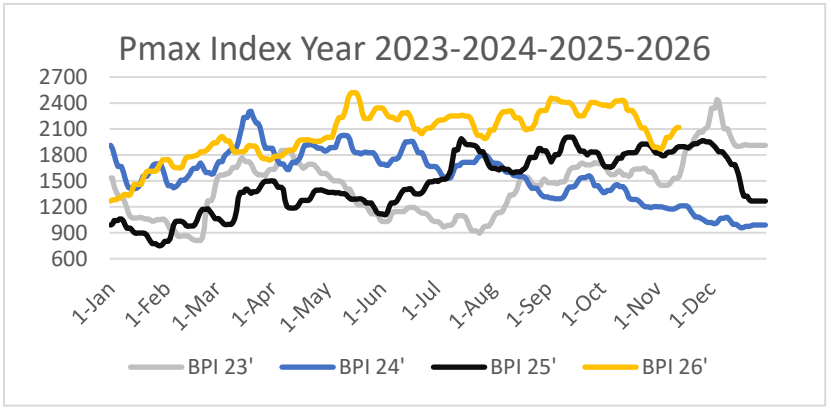
Baltic Dry Index

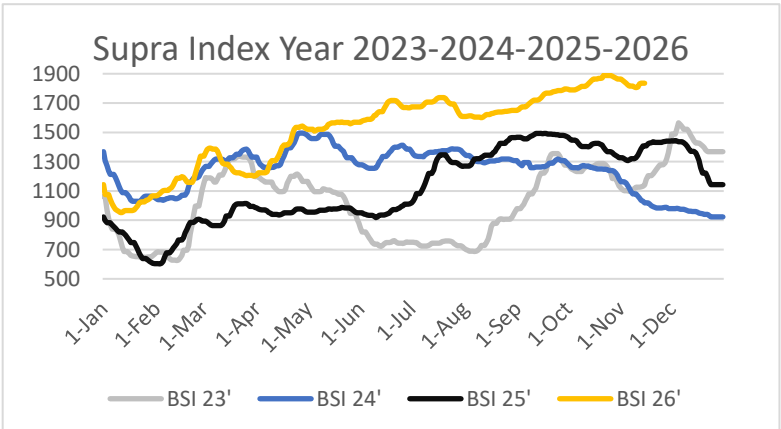


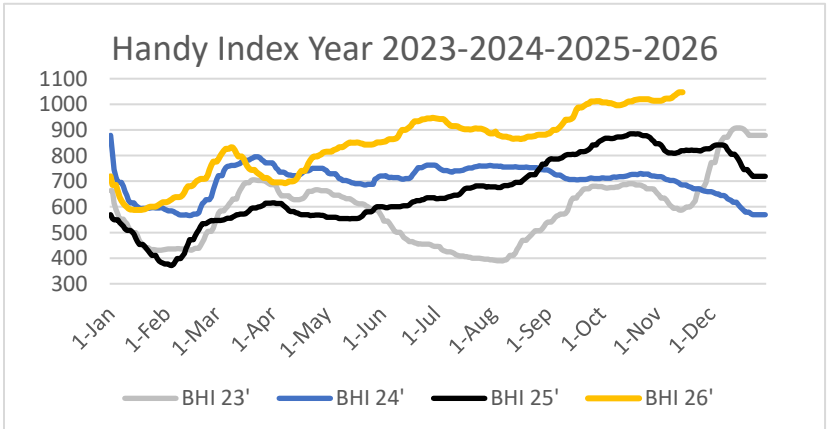
BALTIC INDICES (Week-to-Week)				
	13 Nov	20 Nov	Diff	%
BDI	2.980	2.898	-82	-2,75%
BCI	4.719	4.502	-217	-4,60%
BPI	2.118	2.140	22	1,04%
BSI	1.836	1.810	-26	-1,42%
BHI	1.047	1.072	25	2,39%

BALTIC INDICES (day-to-day)					
	16 Nov	17 Nov	18 Nov	19 Nov	20 Nov
BDI	-59	-28	+21	-13	-3
BCI	-161	-72	+63	-35	-12
BPI	-5	+9	+7	+3	+8
BSI	+1	-10	-10	-10	-4
BHI	+7	+8	+5	+2	+3









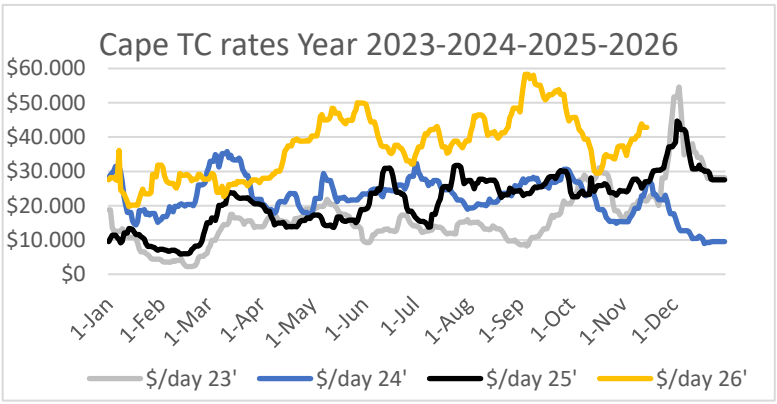
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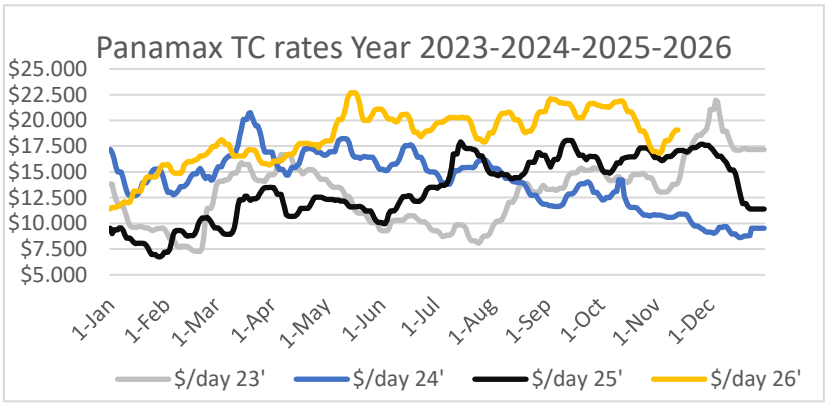
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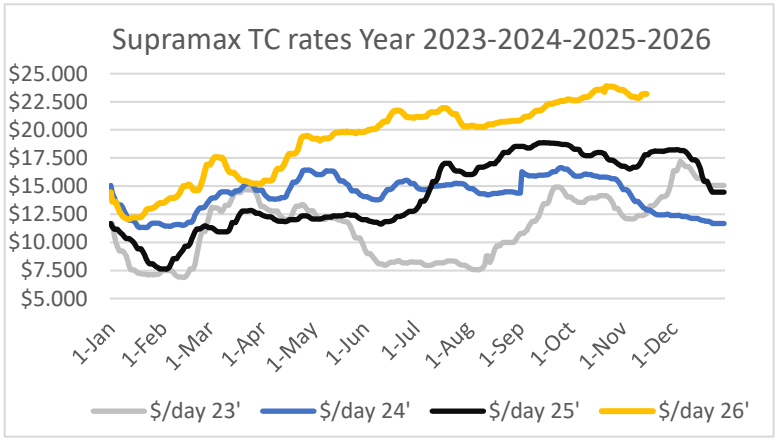
TC RATES

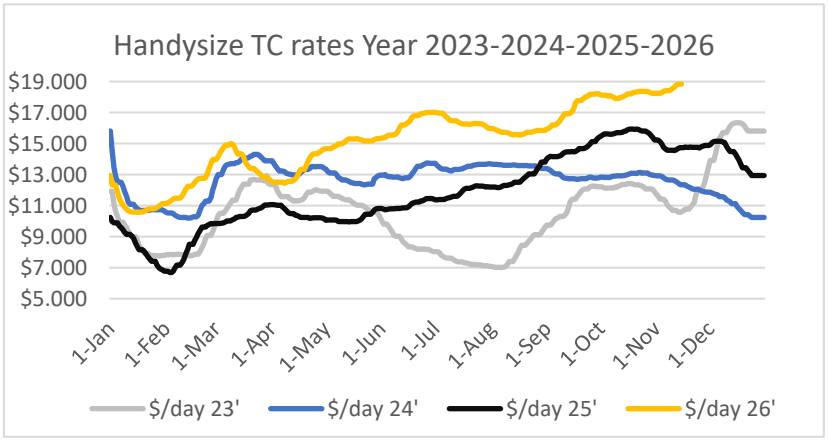
TC AVERAGES (Week-to-Week)				
	13 Nov	**20 Nov**	**Diff**	**%**
Cape	$42.798	$40.827	-$1.971	-4,61%
Pmax	$19.063	$19.264	$201	1,05%
Smax	$23.203	$22.884	-$319	-1,37%
Handy	$18.838	$19.296	$458	2,43%

TC AVERAGES (day-to-day)					
	16 Nov	**17 Nov**	**18 Nov**	**19 Nov**	**20 Nov**
Cape	-$1.464	-$647	+$569	-$315	-$114
Pmax	-$46	+$84	+$60	+$27	+$76
Smax	+$18	-$125	-$123	-$41	-$48
Handy	+$128	+$148	+$88	+$35	+$59





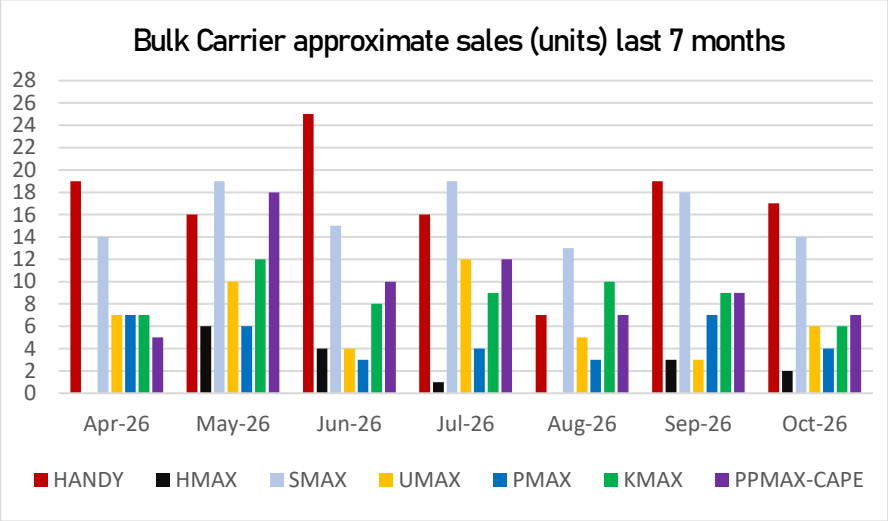




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Bulk Carriers



SECONDHAND SALES BULKERS

Name	DWT	Year	Country	Price	Yard	M/E	Buyers	Comment
EVER ABILITY	180.133	2011	CHINA	$39,70m	QingdaoBeihai	MAN B&W	H-LINES	Scrubber
FRIENDSHIP	176.948	2009	JAPAN	$33,00m	Namura	MAN B&W	UNITED MARITIME	
AURIGA OCEAN	93.549	2008	JAPAN	$15,00m	Namura	MAN B&W	UNDISCL	
NEW HALO	87.450	2011	CHINA	$16,00m	Hudong-Zhonghua	Wartsila	UNDISCL	
TAHO AUSTRALIA	81.788	2019	JAPAN	$39,00m	Oshima	MAN B&W	UNDISCL	Scrubber
ANASTASIA	75.331	2006	KOREA	$13,20m	STX	MAN B&W	UNDISCL	
WINNER	74.759	2005	CHINA	$13,00m	Hudong-Zhonghua	MAN B&W	UNDISCL	
CARAVOS LIBERTY	63.301	2013	CHINA	$24,50m	YangzhouDayang	MAN B&W	UNDISCL	
ISEACO GRACE	61.683	2011	JAPAN	$22,80m	Oshima	MAN B&W	UNDISCL	

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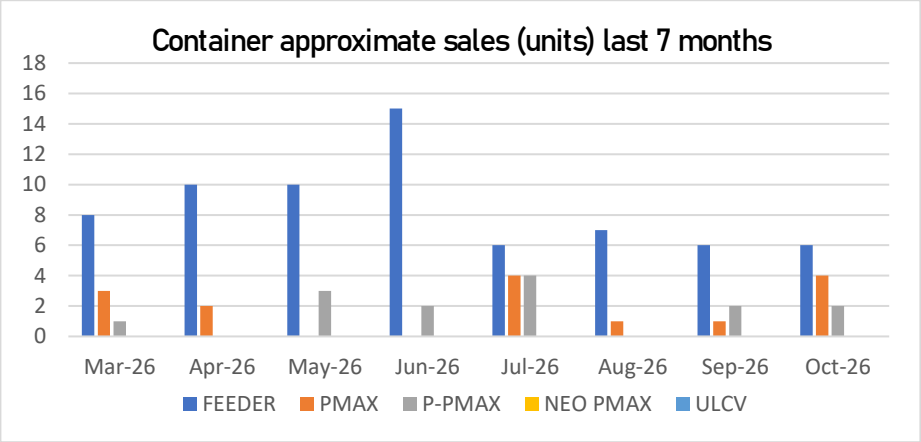
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AFRICA NOVA	**56.825**	**2012**	**CHINA**	**$13,80m**	**NingboBeilun**	**MAN B&W**	**UNDISCL**	
QUEEN VIVIAN	**53.270**	**2023**	**CHINA**	**P+C**	**Wanlong**	**MAN B&W**	**CHINA**	
AFRICAN OWL	**34.382**	**2016**	**JAPAN**	**$21,50m**	**Namura**	**Mitsubishi**	**TURKEY**	
SUNNY HONOR	**32.040**	**2004**	**JAPAN**	**$7,00m**	**Hakodate**	**Mitsubishi**	**UNDISCL**	
AM PRINCESS	**31.963**	**2013**	**CHINA**	**$13,80m**	**Guangzhou**	**MAN B&W**	**UNDISCL**	
ABK TIGER	**28.473**	**2002**	**JAPAN**	**$5,30m**	**Imabari**	**MAN B&W**	**UNDISCL**	
EAST WIND I	**28.458**	**2002**	**JAPAN**	**$5,85m**	**Imabari**	**B&W**	**UNDISCL**	**LOGGER**
DUYEN HAI 1	**28.456**	**2001**	**JAPAN**	**$5,50m**	**KandaZosensho**	**Mitsubishi**	**UNDISCL**	**LOGGER**
EASTERN ENERGY	**15.027**	**2025**	**CHINA**	**$30,20m**	**JiangxiJiangzhou**	**WinGD**	**CHINA**	

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Containers



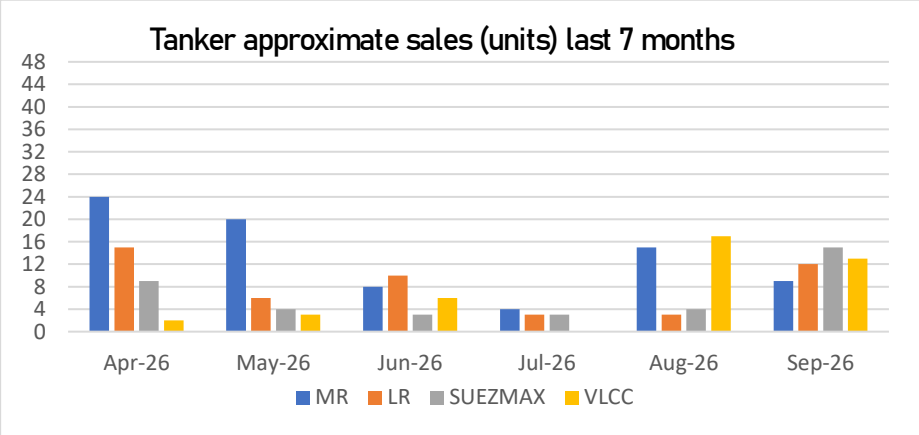
SECONDHAND SALES CONTAINERS

NO SALES REPORTED

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Tankers



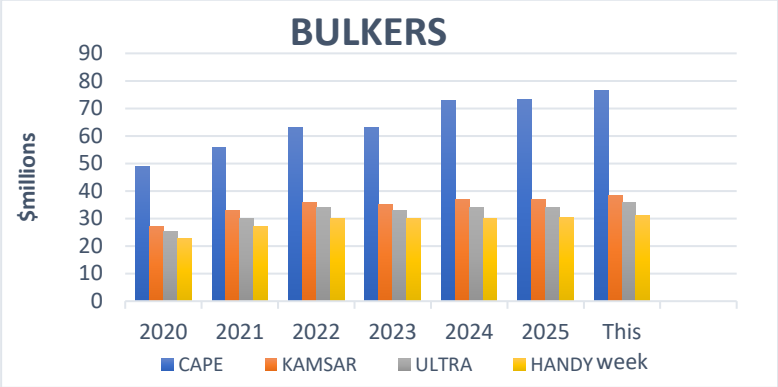
SECONDHAND SALES TANKERS

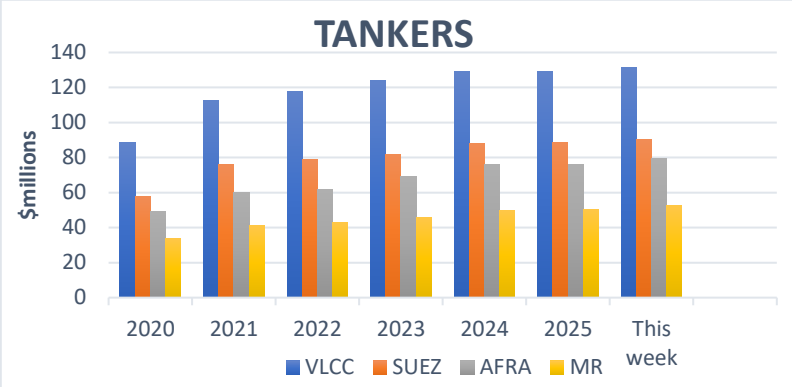
Name	DWT	Year	Country	Price	Yard	M/E	Buyers	Comment
TWIN CASTOR	321.039	2013	CHINA	P+C	Bohai	Wartsila	UNDISCL	Scrubber
BANGLADESH PROSPERITY	308.285	2016	CHINA	$210,00m	Dalian	MAN B&W	VOLARE	Scrubber
JASMINE KNUTSEN	148.706	2005	KOREA	P+C	Samsung	B&W	UNDISCL	
CLEAROCEAN FUKU	73.720	2008	CHINA	$40,00m	NewTimes	MAN B&W	UNDISCL	
CLEAROCEAN FUYO	73.666	2008	CHINA	$40,00m	NewTimes	MAN B&W	UNDISCL	
CONSTANTINOS	73.307	2009	CHINA	$40,00m	NewTimes	MAN B&W	UNDISCL	
GRAND ACE6	46.192	2007	KOREA	$20,50m	STX	MAN B&W	UNDISCL	
BAGSHOT	17.933	2023	KOREA	$37,25m	HyundaiMipo	MAN B&W	INDONESIA	
ELISABETH SCHULTE	16.371	2010	CHINA	P+C	JiangxiJiangzhou	MAN B&W	UNDISCL	

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New Building Market





NEWBUILDING PRICES (in millions)

	SIZE	2020	2021	2022	2023	2024	2025	This week
BULKERS	CAPE	49	56	63	63	73	73.3	76.5
	KAMSARMAX	27	33	36	35	37	37.1	38.5
	ULTRAMAX	25	30	34	33	34	34.2	36
	HANDYSIZE	23	27	30	30	30	30.3	31
TANKERS	VLCC	89	112.5	118	124	129	129	131.5
	SUEZMAX	58	76	79	82	88	88.5	90.5
	AFRA	49	60	62	69	76	76	79.5
	MR	34	41	43	46	50	50.5	52.5

NEWBUILDING ORDERS

UNITS	SIZE	YARD	COUNTRY	DELY	BUYER	$/PER VSL	COMMENTS
			BC|GENERAL GARGO				
1x	82,000 DWT	Hengli	China	2029	Leon Shipping & Trading	P+C	
2x	82,000 DWT	Tsuneishi	Japan	N/A	Wisdom	P+C	
			TANKER				
1x	320,000 DWT	Hanwha Ocean	Korea	2029	DHT Holdings	P+C	Scrubber fitted
16x	307,000 DWT	Dalian	China	29'-30'	COSCO	P+C	LNG ready
2+2x	157,000 DWT	DH Shipbuilding	Korea	2030	Teekay	$93,00m	
2x	114,000 DWT	Dalian	China	2030	Teekay	$75,15m	
2x	115,000 DWT	Dalian	China	2029	Wah Kwong Maritime	P+C	
4x	115,000 DWT	Dalian	China	2029	Nanjing Tanker	P+C	Methanol ready
8x	114,000 DWT	Guangxi Lanshui	China	29'-30'	Torm & YZJ Maritime	P+C	
2x	114,000 DWT	Jiangsu New Hantong	China	2030	Chartworld	P+C	
2x	75,000 DWT	YZJ	China	2029	Leon Shipping & Trading	P+C	
2x	50,000 DWT	K Shipbuilding	Korea	2029	JHI Steamship	P+C	
10x	49,900 DWT	CIMC Sinopacific	China	2029	Stamford	P+C	
			CONTAINER				
2x	9,200 TEU	Huangpu Wenchong	China	30'-31'	RCL	$106,50m	

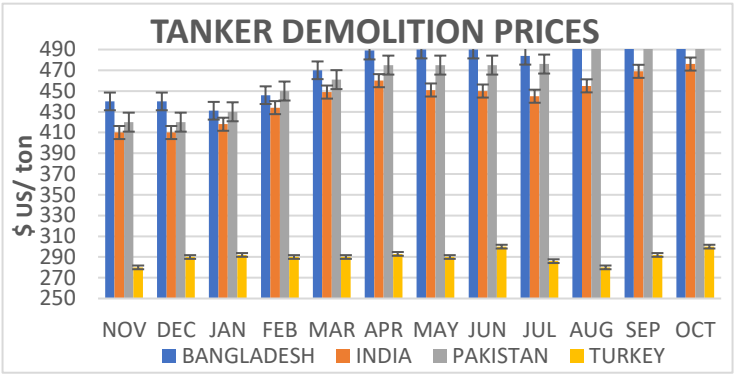
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Demolition Market

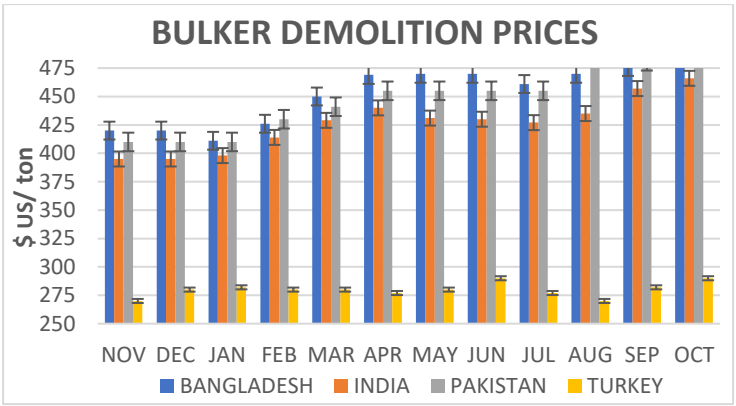
DEMOLITION PRICES ($/ldt)

	MARKET	13th Nov	6th Nov		MARKET	13th Nov	6th Nov
TANKERS	BANGLADESH	535	530	BULKERS	BANGLADESH	520	515
	INDIA	490	485		INDIA	480	475
	PAKISTAN	515	515		PAKISTAN	495	495
	TURKEY	300	300		TURKEY	290	290



DEMOLITION PRICES (avg in USD)

	MARKET	MAY	JUN	JUL	AUG	SEP	OCT
TANKERS	BANGLADESH	490	490	484	493	506	517
	INDIA	451	450	445	451	469	476
	PAKISTAN	475	475	476	490	507	507
	TURKEY	290	300	286	280	292	300
	MARKET	MAY	JUN	JUL	AUG	SEP	OCT
BULKERS	BANGLADESH	470	470	461	463	476	495
	INDIA	431	430	427	431	457	466
	PAKISTAN	455	455	455	469	481	486
	TURKEY	280	290	277	273	282	290



DEMO SALES

NAME	DWT	LDT	YEAR	YARD	COUNTRY	$/LDT	PRICE	DEMO COUNTRY	COMMENT
BC/GENERAL CARGO									
MAN SHENG	28.381	6.135	1995	Imabari Shipbuilding	JAPAN	P+C	P+C	BANGLADESH	
EN OCEAN	27.865	6.070	1997	KK Kanasashi - Toyohashi AI	JAPAN	P+C	P+C	UNDISCL	
TANKER									
MINERVA VIRGO	49.990	11.010	2006	STX - Changwon (Jinhae Shipyard)	KOREA	P+C	P+C	UNDISCL	
BAY PEARL	6.184	2.093	1988	Cantieri Navali Benetti Gecan - Viareggio	ITALY	P+C	P+C	INDIA	

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Market Insights

BUNKER PRICES

	380cst		VLSFO		MGO	
	20th Nov	**13th Nov**	**20th Nov**	**13th Nov**	**20th Nov**	**13th Nov**
Houston	$485	$503	$725	$737	$1210	$1267
Rotterdam	$551	$556	$703	$710	$1160	$1240
Singapore	$630	$667	$833	$826	$1120	$1165
Fujairah	$522	$540	$800	$823	$1465	$1530
Gibraltar	$632	$630	$798	$788	$1290	$1390
Ship.energy: 20/11/2026 13:15						

COMMODITIES

	Unit	**20th Nov**	**19th Nov**	**13th Nov**
Crude Oil	$/BBL	81.65	84.19	88.11
Brent	$/BBL	90.84	92.90	95.42
Iron Ore	$/MT	90.86	90.72	91.60
Soybeans	$/BU	1,210.26	1,223.00	1,234.36
Wheat	$/BU	577.82	574.02	595.08
Sugar	$/LB	17.14	17.95	18.26
Rice	$/CWT	18.56	18.39	18.65
Corn	$/BU	436.94	435.96	446.61
Aluminium	$/T	2,849.10	2,842.65	2,998.00
Soda Ash	CN¥/T	1,010.00	1,010.00	1,010.00
Trading Economics: 20/11/2026 13:10				

CURRENCY

	20th Nov	**13th Nov**
€ (Euro) - $	1.09	1.10
£ (Pound) - $	1.31	1.32
$ - ¥ (Yen)	158.82	159.88
$ - ₩ (Won)	1,338.90	1,336.10
$ - ¥ (Renminbi)	6.68	6.67
XE: 20/11/2026 13:13		

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