

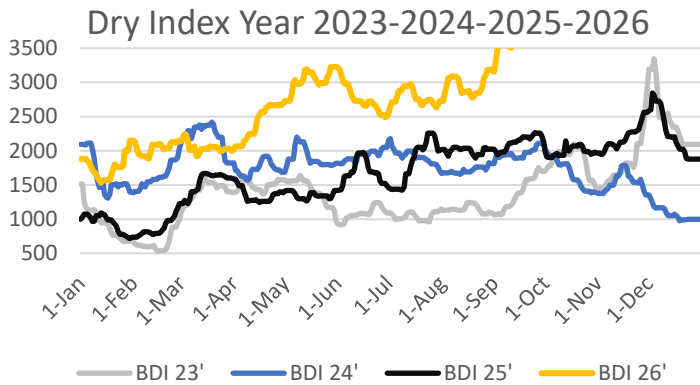


DYNAMIC SHIPBROKING INC.

85 Vouliagmenis Avenue, City Plaza, Office 328-329, Glyfada, 166 74, Greece
Tel. +30 210 96000 16, E-mail: snp@dynamicshipbroking.gr

Weekly Market Report (Friday 18th Sept, 2026)

Baltic Dry Index

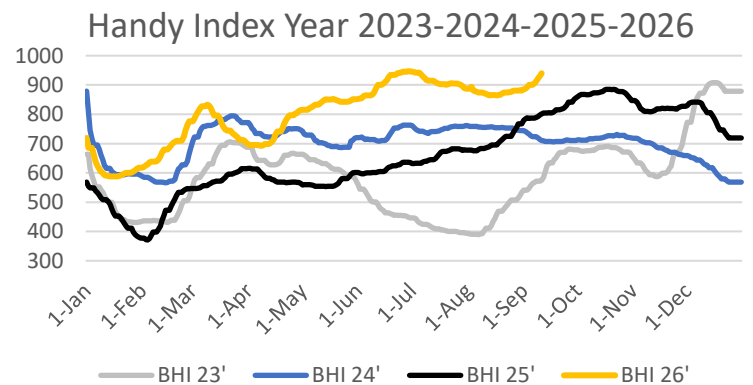
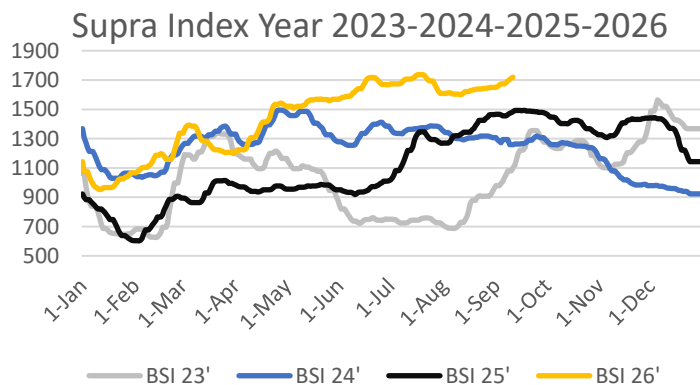
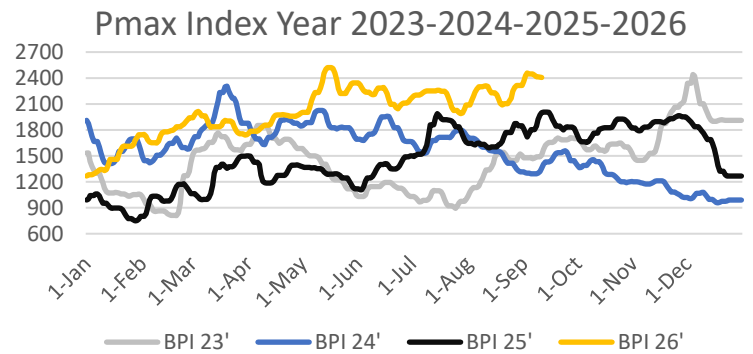
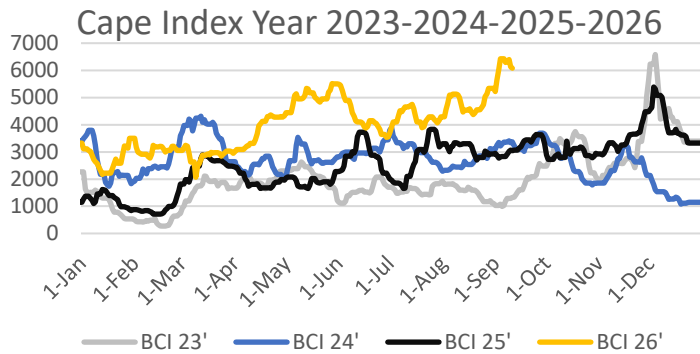


BALTIC INDICES (Week-to-Week)

	11 Sep	18 Sep	Diff	%
BDI	3.507	3.370	-137	-3,91%
BCI	6.080	5.768	-312	-5,13%
BPI	2.407	2.251	-156	-6,48%
BSI	1.719	1.767	48	2,79%
BHI	940	988	48	5,11%

BALTIC INDICES (day-to-day)

	14 Sep	15 Sep	16 Sep	17 Sep	18 Sep
BDI	-62	-85	--33	+9	+34
BCI	-168	-225	-75	+44	+112
BPI	-14	-29	-39	-43	-31
BSI	+6	+11	+12	+14	+5
BHI	+2	+6	+13	+19	+8



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TC RATES

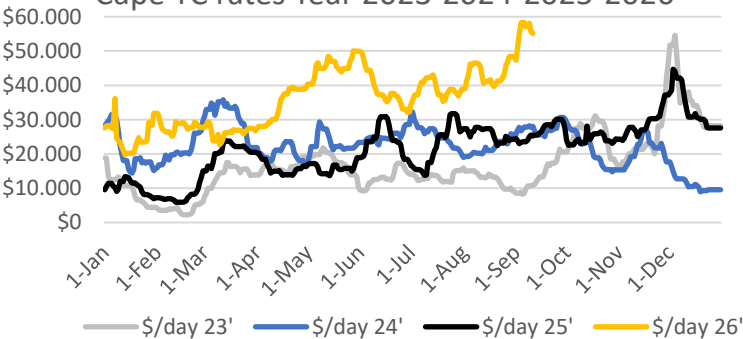
TC AVERAGES (Week-to-Week)

	11 Sep	18 Sep	Diff	%
Cape	\$55.139	\$52.315	-\$2.824	-5,12%
Pmax	\$21.662	\$20.262	-\$1.400	-6,46%
Smax	\$21.728	\$22.332	\$604	2,78%
Handy	\$16.925	\$17.776	\$851	5,03%

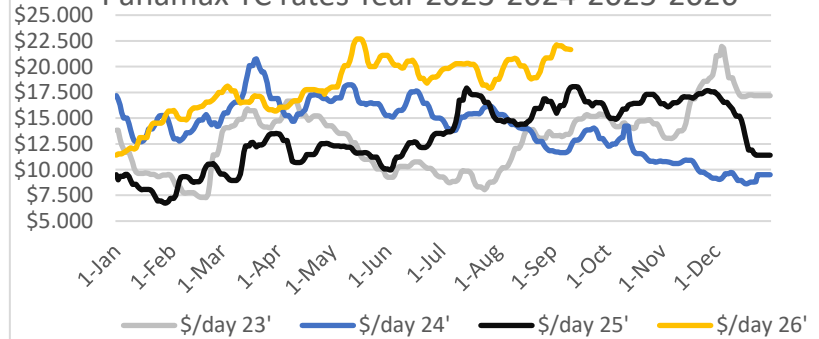
TC AVERAGES (day-to-day)

	14 Sep	15 Sep	16 Sep	17 Sep	18 Sep
Cape	-\$1.517	-\$2.047	-\$675	+\$396	+\$1.019
Pmax	-\$122	-\$264	-\$349	-\$392	-\$273
Smax	+\$79	+\$134	+\$156	+\$178	+\$57
Handy	+\$34	+\$100	+\$246	+\$328	+\$143

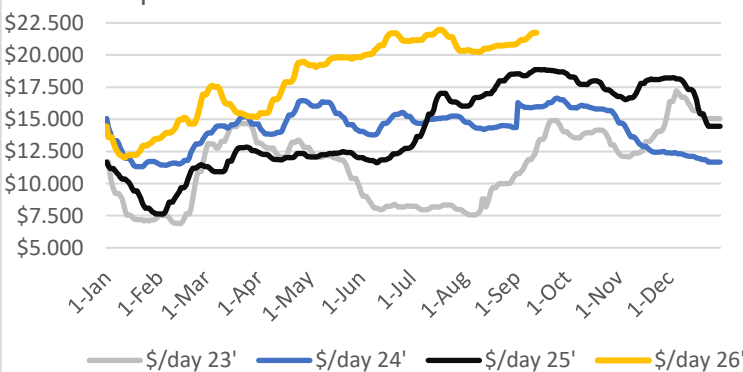
Cape TC rates Year 2023-2024-2025-2026



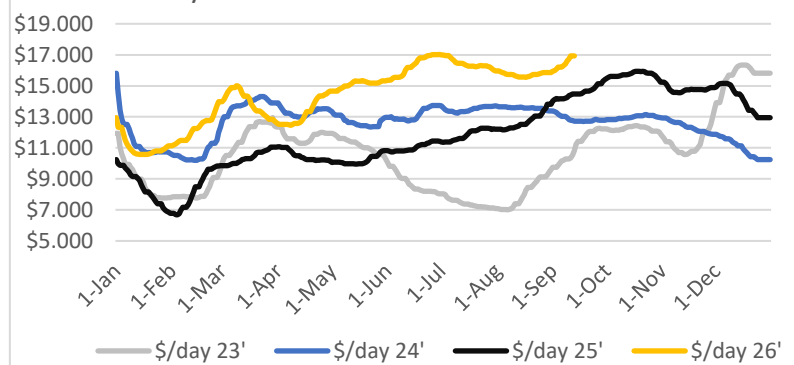
Panamax TC rates Year 2023-2024-2025-2026



Supramax TC rates Year 2023-2024-2025-2026



Handysize TC rates Year 2023-2024-2025-2026



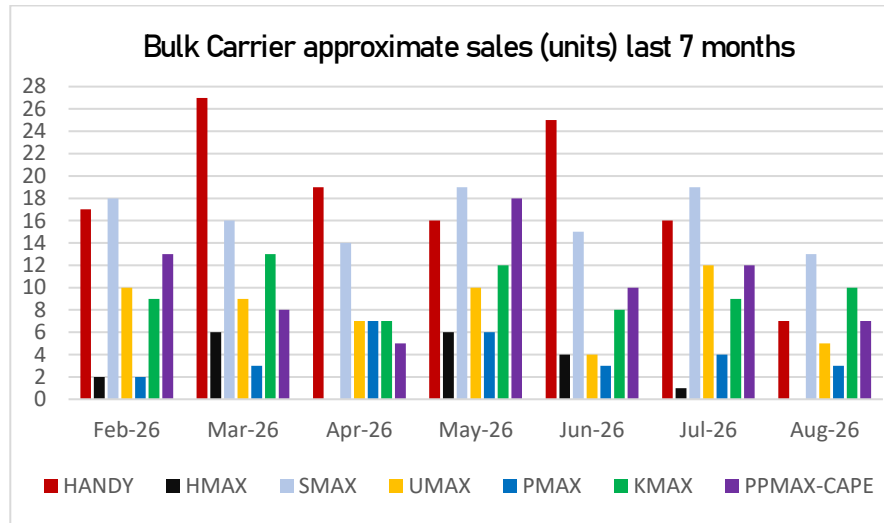
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Bulk Carriers



SECONDHAND SALES BULKERS

Name	DWT	Year	Country	Price	Yard	M/E	Buyers	Comment
OSAKA STAR	84.947	2016	JAPAN	\$34,00m	Sasebo	MAN B&W	UNDISCL	BWTS
CK VENTURE	82.269	2012	CHINA	\$19,50m	Dalian	MAN B&W	UNDISCL	BWTS
DAEBO GLADSTONE	81.399	2013	KOREA	\$21,00m	Hyundai	MAN B&W	UNDISCL	BWTS
SEA ORION	76.602	2005	JAPAN	\$11,50m	Imabari	B&W	UNDISCL	BWTS
NBA VIVA	75.026	2010	CHINA	\$15,50m	Penglai	MAN B&W	UNDISCL	BWTS
DOLPHIN 76	74.133	2002	JAPAN	\$7,80m	Namura	B&W	CHINA	BWTS
JIANGSU HAITONG JSHT297	63.500	2027	CHINA	\$39,00m	JIANGSU	Everllence B&W	UNDISCL	
OCEAN TIANBAO	63.455	2016	CHINA	\$26,50m	China	MAN B&W	BESIKTAS	BWTS
AERIKO	63.351	2013	CHINA	\$24,50m	Yangzhou	MAN B&W	UNDISCL	BWTS
SKY KNIGHT	58.078	2012	JAPAN	\$22,50m	ShinKurushima	MAN B&W	UNDISCL	BWTS
DESERT SPRING	57.437	2012	KOREA	\$17,90m	Hyundai	MAN B&W	UNDISCL	BWTS
ER NAZIRE	57.000	2010	CHINA	\$14,50m	COSCO	MAN B&W	UNDISCL	BWTS
LUZON	55.657	2010	JAPAN	\$18,20m	Mitsui	MAN B&W	UNDISCL	BWTS
PUTERI SEJATI	48.183	2002	JAPAN	\$6,10m	Oshima	Sulzer	CHINA	
BOSTON HARMONY	38.561	2015	JAPAN	\$23,00m	ShinKurushima	MAN B&W	UNDISCL	BWTS
CRIMSON WYOMING	33.117	2015	JAPAN	\$18,00m	KandaZosensho	Mitsubishi	GREECE	BWTS, G/C

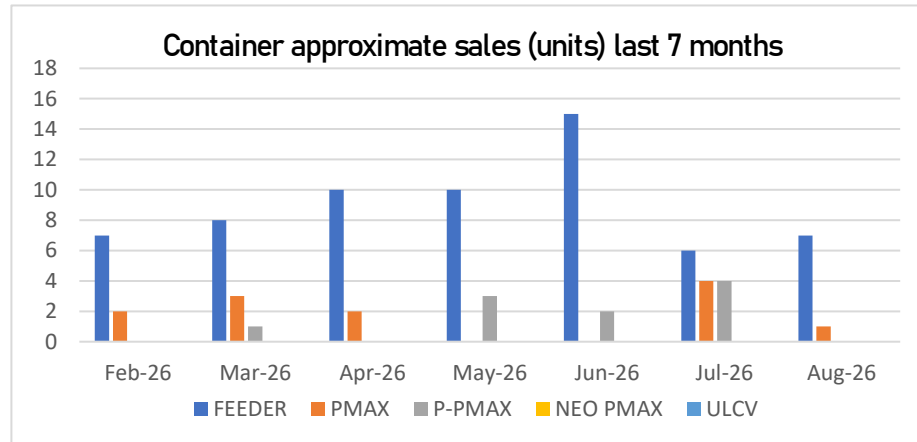
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Containers



SECONDHAND SALES CONTAINERS

Name	DWT	Year	Country	Price	Yard	M/E	Buyers	TEU
EF EMMA	24.095	2008	GERMANY	\$21,00m	AkerWarnemuende	MAN	CARMEL	1698
OKEE AURELIA	12.779	2007	KOREA	P+C	DaeSun	MAN	UNDISCL	1043
ADMIRAL MOON	11.979	2008	CHINA	\$11,60m	ZhejiangOuhua	MAN	UNDISCL	990

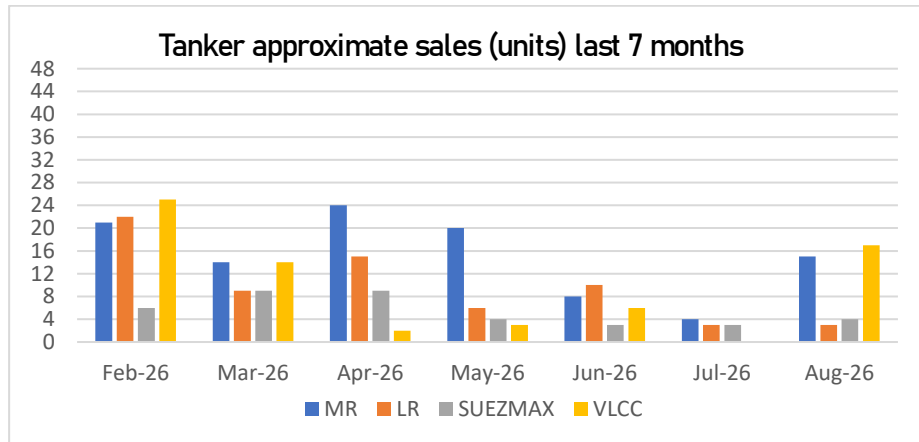
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Tankers



SECONDHAND SALES TANKERS

Name	DWT	Year	Country	Price	Yard	M/E	Buyers	Comment
RAIN CUBIC	319.429	2008	KOREA	\$95,00m	Daewoo	MAN B&W	UAE	BWTS
KALLISTA	317.441	2010	KOREA	\$132,00m	Hyundai	MAN B&W	UNDISCL	Scrubber
SEA LEOPARD	314.000	2011	KOREA	\$135,00m	Daewoo	MAN B&W	UNDISCL	BWTS
DENNIE	308.491	2000	KOREA	\$40,00m	Hyundai	Sulzer	ONEX	BWTS
ASHOKA	302.550	2010	JAPAN	\$130,00m	Universal	MAN B&W	UNDISCL	Scrubber
XI XIU	299.996	2003	KOREA	\$61,00m	Samsung	B&W	UAE	BWTS
EVRIDIKI	167.294	2007	KOREA	\$68,00m	Hyundai	MAN B&W	ONEX	ENBLOC
ORPHEAS	167.282	2007	KOREA	\$68,00m	Hyundai	MAN B&W	ONEX	
STELLA	164.714	2011	KOREA	\$80,00m	Hyundai	MAN B&W	UNDISCL	BWTS
KOS	115.026	2025	CHINA	\$95,00m	Shanhaiguan	Everllence B&W	GREECE	Scrubber
GREEN ADVENTURE	114.319	2022	CHINA	\$83,00m	COSCO	MAN B&W	GREECE	BWTS
PS AMALFI	108.958	2010	CHINA	\$45,00m	Hudong-Zhonghua	MAN B&W	CHINA	BWTS
HAPPY CAMPER	74.999	2004	KOREA	P+C	Hyundai	MAN B&W	UNDISCL	BWTS
KESTREL	73.869	2006	CHINA	P+C	NewCentury	MAN B&W	UNDISCL	BWTS
VS PROSPERA	73.869	2005	CHINA	P+C	NewCentury	MAN B&W	UNDISCL	BWTS
PUFFIN TWO	7.022	2009	CHINA	\$4,50m	TitanQuanzhou	MAN	MIDDLE EAST	

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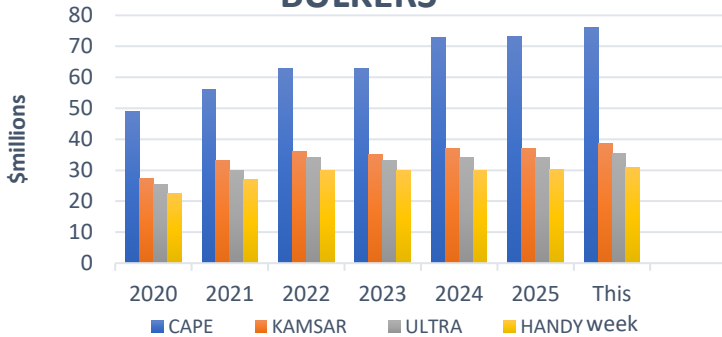


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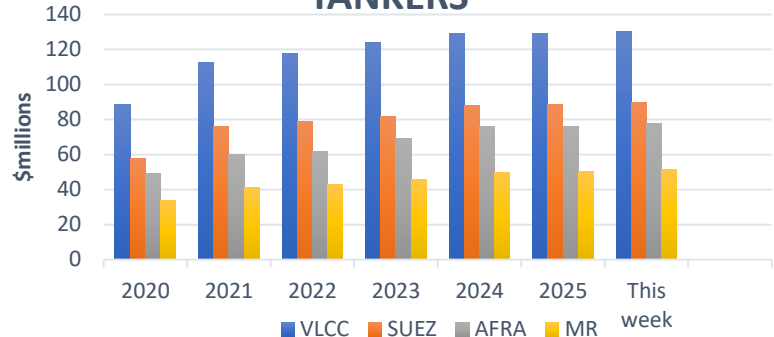
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New Building Market

BULKERS



TANKERS



NEWBUILDING PRICES (in millions)

	SIZE	2020	2021	2022	2023	2024	2025	This week
BULKERS	CAPE	49	56	63	63	73	73.3	76
	KAMSARMAX	27	33	36	35	37	37.1	38.5
	ULTRAMAX	25	30	34	33	34	34.2	35.5
	HANDYSIZE	23	27	30	30	30	30.3	31
TANKERS	VLCC	89	112.5	118	124	129	129	131
	SUEZMAX	58	76	79	82	88	88.5	90
	AFRA	49	60	62	69	76	76	78.5
	MR	34	41	43	46	50	50.5	52

NEWBUILDING ORDERS

UNITS	SIZE	YARD	COUNTRY	DELY	BUYER	\$/PER VSL	COMMENTS
TANKER							
4x	306,000 Dwt	Hengli	China	29'-30'	Hengli Group	P+C	
2x	306,000 Dwt	Hengli	China	2029	Dynacom	P+C	
1x	306,000 Dwt	Hengli	China	2029	Aegean Shipping	P+C	
1x	300,000 Dwt	Jiangsu Hantong	China	2029	Trafigura	P+C	
2x	50,000 Dwt	Hyundai	Korea	2029	Asyad Shipping	\$51,80m	
2+2x	50,000 Dwt	Hyundai	Korea	2029	HMM	P+C	
4x	50,000 Dwt	GSI	China	2029	Advantage Tankers	P+C	
5x	25,900 Dwt	Wuchang	China	2028	SC Shipping	\$44,20m	St St
2x	18,500 Dwt	Wuhu	China	2027	Ernst Russ	P+C	
BCIGENERAL CARGO							
4x	210,000 Dwt	New Times	China	2030	Wooyang Shipping	P+C	Ethanol/Methanol Triple fuel
2x	40,500 Dwt	Jiangmen Nanyang	China	28'-29'	Suisse Atlantique	\$31,00m	OHBS
1x	40,300 Dwt	Nihon	Japan	2030	GSD Holding	P+C	
CONTAINER							
6x	18,600 Teu	New Times	China	2030	Maersk	P+C	
6x	11,000 Teu	SWS	China	2030	Wan Hai	\$120,00m	Methanol/LNG Dual fuel

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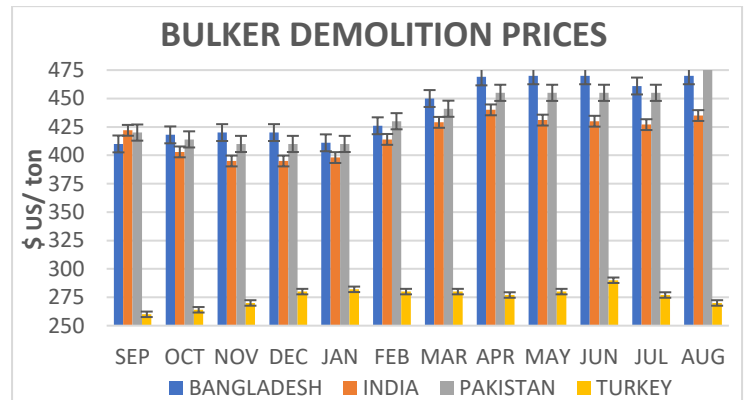
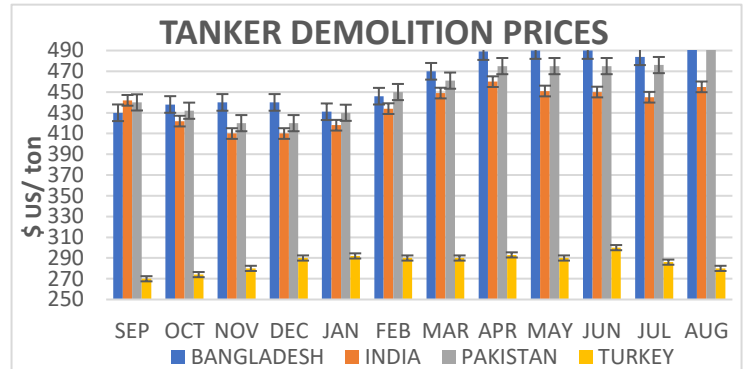
Demolition Market

DEMOLITION PRICES (\$/ldt)

	MARKET	11 th Sept	4 th Sept		MARKET	11 th Sept	4 th Sept
TANKERS	BANGLADESH	505	505	BULKERS	BANGLADESH	475	470
	INDIA	470	465		INDIA	460	450
	PAKISTAN	510	500		PAKISTAN	480	480
	TURKEY	290	280		TURKEY	280	270

DEMOLITION PRICES (avg in USD)

	MARKET	MAR	APR	MAY	JUN	JUL	AUG
TANKERS	BANGLADESH	470	489	490	490	484	493
	INDIA	449	460	451	450	445	451
	PAKISTAN	461	475	475	475	476	490
	TURKEY	290	293	290	300	286	280
BULKERS	MARKET	MAR	APR	MAY	JUN	JUL	AUG
	BANGLADESH	450	469	470	470	461	463
	INDIA	429	440	431	430	427	431
	PAKISTAN	441	455	455	455	455	469
	TURKEY	280	277	280	290	277	273



DEMO SALES

NAME	DWT	LDT	YEAR	YARD	COUNTR'	\$/LDT	PRICE	DEMO COUNTRY	COMMENT
BC/GENERAL CARGO									
UNIORDER	47.240	7.060	1997	Oshima	JAPAN	450	\$3,18m	Indonesia	As Is Belawan
SUN GOLD	45.585	7.596	1996	Hashihama	JAPAN	P+C	P+C	Bangladesh	
NOVAYA ZEMLYA	23.645	8.110	2009	Chengxi	CHINA	P+C	P+C	India	
DAYTONA-H	11.901	3.775	1988	Juliana	SPAIN	P+C	P+C	India	
SPRING	8.881	2.445	1985	Kochi	JAPAN	P+C	P+C	Bangladesh	
SORMOVSKIY-123	3.353	1.053	1985	Sudostroitelnyy	USSR	P+C	P+C	Undiscl	
ALEV TIN SHELKOVNIKOV	3.147	1.271	1981	Sudostroitelnyy	USSR	P+C	P+C	Undiscl	
TANKER									
JAMES II	159.713	22.657	1998	Daewoo	KOREA	507	\$11,49m	India	
LEO STAR	4.999	2.068	1992	Shin Kurushima	JAPAN	485	\$1,00m	Bangladesh	
V. L. 15	2.816	1.395	1994	Murakami	JAPAN	515	\$0,72m	Bangladesh	

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Market Insights

BUNKER PRICES						
	380cst		VLSFO		MGO	
	18 th Sept	11 th Sept	18 th Sept	11 th Sept	18 th Sept	11 th Sept
Houston	\$512	\$542	\$790	\$765	\$1490	\$1420
Rotterdam	\$602	\$610	\$708	\$710	\$1475	\$1425
Singapore	\$737	\$685	\$903	\$878	\$1435	\$1320
Fujairah	\$750	\$680	\$1000	\$930	\$1685	\$1502
Gibraltar	\$673	\$668	\$745	\$729	\$1637	\$1530
Ship.energy: 18/09/2026 12:28						

COMMODITIES				
	Unit	18 th Sept	17 th Sept	11 th Sept
Crude Oil	\$/BBL	100.06	100.27	99.69
Brent	\$/BBL	102.19	102.79	104.75
Iron Ore	\$/MT	97.42	97.41	98.68
Soybeans	\$/BU	1,303.95	1,318.51	1,301.74
Wheat	\$/BU	724.34	724.14	717.37
Sugar	\$/LB	17.48	17.78	18.48
Rice	\$/CWT	15.79	15.88	15.63
Corn	\$/BU	529.75	529.25	509.31
Aluminium	\$/T	3,303.40	3,291.00	3,244.75
Soda Ash	CN¥/T	1,050.00	1,050.00	1,050.00
Trading Economics: 18/09/2026 12:25				

CURRENCY		
	18 th Sept	11 th Sept
€ (Euro) - \$	1.14	1.15
£ (Pound) - \$	1.33	1.35
\$ - ¥ (Yen)	157.72	154.06
\$ - ₩ (Won)	1,384.30	1,342.80
\$ - ¥ (Renminbi)	6.69	6.71
XE: 18/09/2026 12:26		

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