

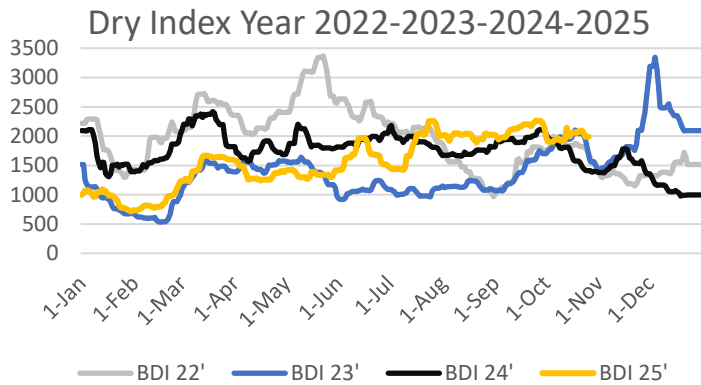


# DYNAMIC SHIPBROKING INC.

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## Weekly Market Report (Friday 31<sup>st</sup> Oct, 2025)

### Baltic Dry Index

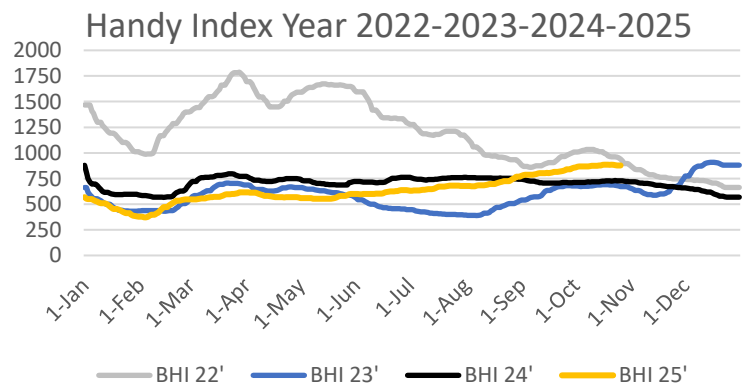
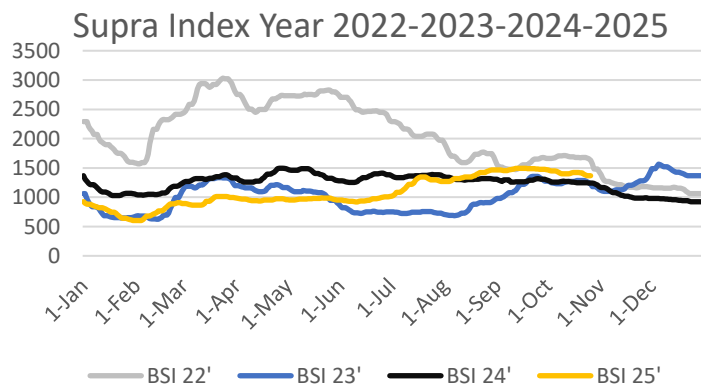
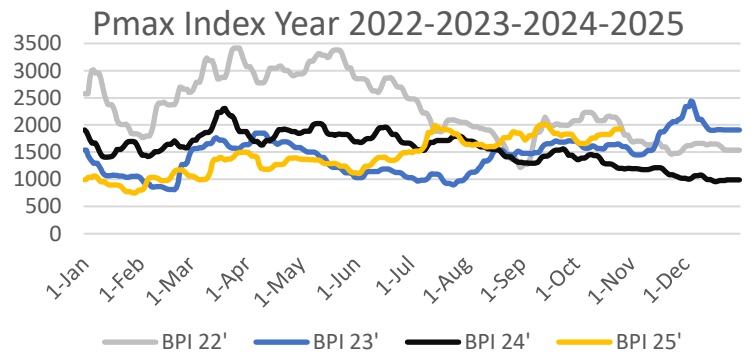
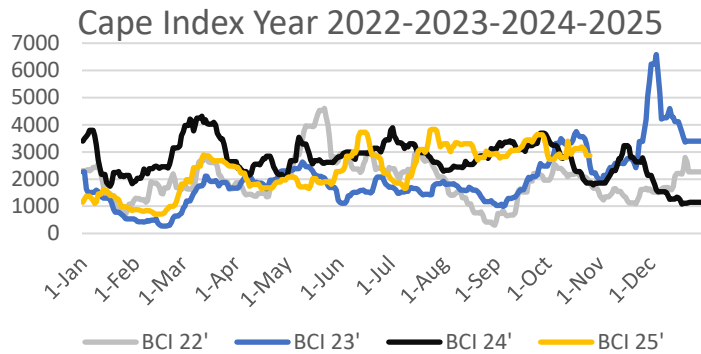


### BALTIC INDICES (Week-to-Week)

|            | 24 Oct | 31 Oct | Diff | %      |
|------------|--------|--------|------|--------|
| <b>BDI</b> | 1.991  | 1.966  | -25  | -1,26% |
| <b>BCI</b> | 2.871  | 2.929  | 58   | 2,02%  |
| <b>BPI</b> | 1.924  | 1.821  | -103 | -5,35% |
| <b>BSI</b> | 1.369  | 1.326  | -43  | -3,14% |
| <b>BHI</b> | 878    | 847    | -31  | -3,53% |

### BALTIC INDICES (day-to-day)

|            | 27 Oct | 28 Oct | 29 Oct | 30 Oct | 31 Oct |
|------------|--------|--------|--------|--------|--------|
| <b>BDI</b> | -15    | -26    | +11    | +22    | -17    |
| <b>BCI</b> | -33    | -54    | +59    | +102   | -16    |
| <b>BPI</b> | -3     | -17    | -19    | -36    | -28    |
| <b>BSI</b> | -8     | -11    | -8     | -6     | -10    |
| <b>BHI</b> | -4     | -4     | -8     | -7     | -8     |



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## TC RATES

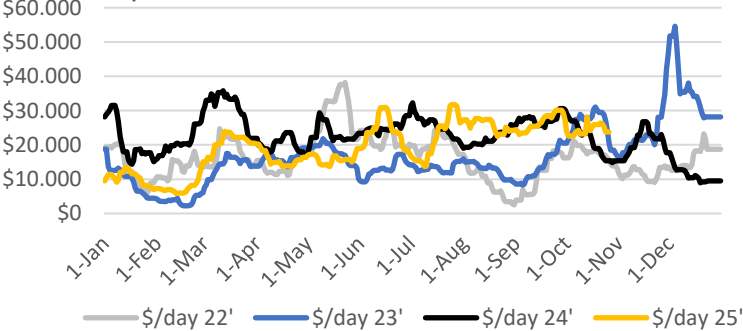
### TC AVERAGES (Week-to-Week)

|       | 24 Oct   | 31 Oct   | Diff   | %      |
|-------|----------|----------|--------|--------|
| Cape  | \$23.811 | \$24.288 | \$477  | 2,00%  |
| Pmax  | \$17.318 | \$16.389 | -\$929 | -5,36% |
| Smax  | \$17.303 | \$16.762 | -\$541 | -3,13% |
| Handy | \$15.812 | \$15.243 | -\$569 | -3,60% |

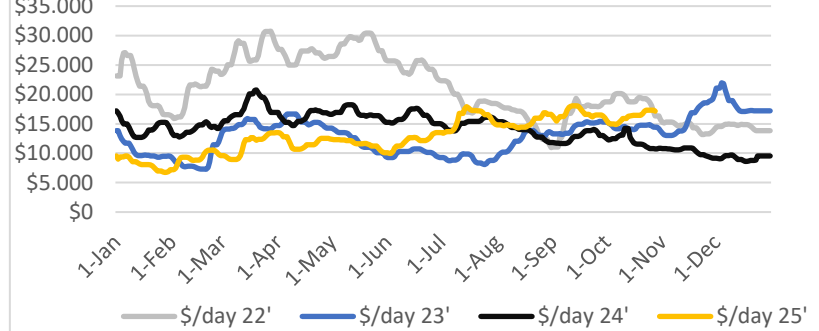
### TC AVERAGES (day-to-day)

|       | 27 Oct | 28 Oct | 29 Oct | 30 Oct | 31 Oct |
|-------|--------|--------|--------|--------|--------|
| Cape  | -277   | -445   | +491   | +848   | -140   |
| Pmax  | -26    | -154   | -176   | -319   | -254   |
| Smax  | -95    | -139   | -103   | -76    | -128   |
| Handy | -76    | -67    | -147   | -140   | -139   |

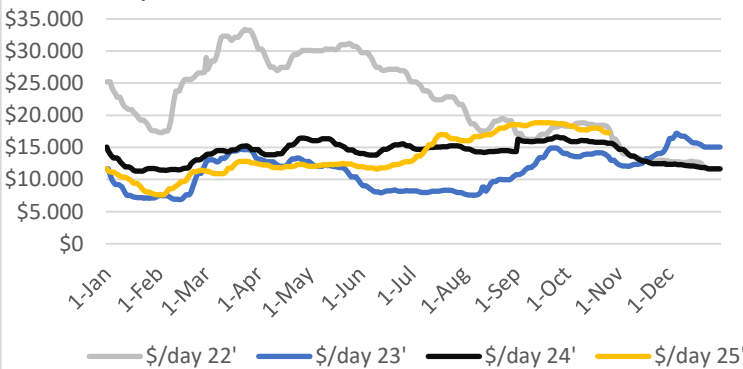
Cape TC rates Year 2022-2023-2024-2025



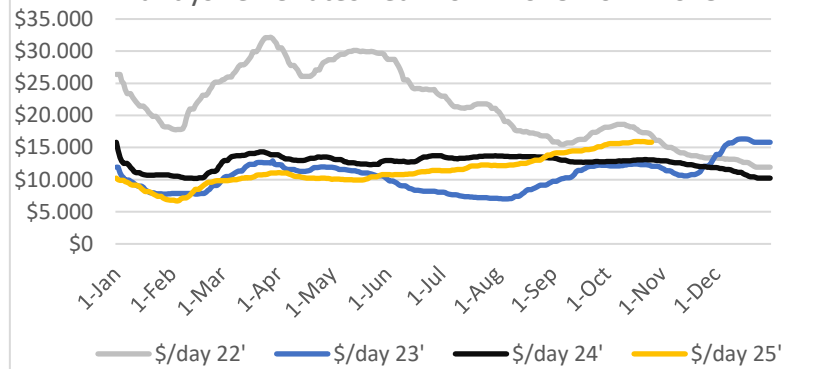
Panamax TC rates Year 2022-2023-2024-2025



Supramax TC rates Year 2022-2023-2024-2025



Handysize TC rates Year 2022-2023-2024-2025



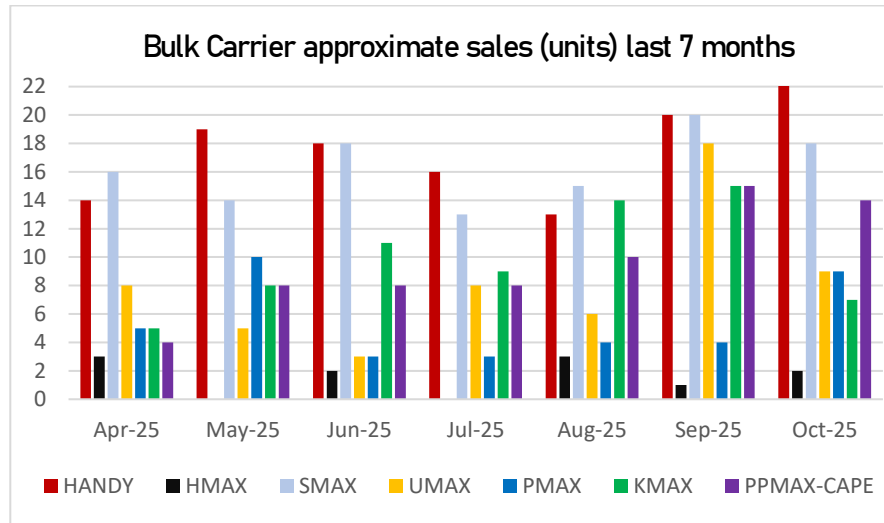
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## Bulk Carriers



## SECONDHAND SALES BULKERS

| Name              | DWT     | Year | Country     | Price    | Yard      | M/E     | Buyers            | Comment        |
|-------------------|---------|------|-------------|----------|-----------|---------|-------------------|----------------|
| ROSEMARY          | 179.742 | 2010 | KOREA       | \$28,50m | Daewoo    | MAN B&W | PIONEER LOGISTICS | BWTS           |
| FJELD SAGA        | 82.908  | 2013 | JAPAN       | \$20,00m | Sanoyas   | MAN B&W | ASD MARITIME      | BWTS           |
| NAVIOS SUN        | 76.619  | 2005 | JAPAN       | \$8,30m  | Imabari   | B&W     | UNDISCL           |                |
| YASA TEAM         | 75.621  | 2006 | JAPAN       | \$9,10m  | Sanoyas   | MAN B&W | UNDISCL           | BWTS           |
| XCL GEMINI        | 63.777  | 2025 | CHINA       | \$38,35m | JNS       | MAN B&W | BANGLADESH        | TIER III       |
| XIANG HANG 57     | 63.500  | 2025 | CHINA       | \$33,50m | Sainty    | J-ENG   | GREECE            | BWTS, SCRUBBER |
| DIONISIS          | 63.480  | 2019 | JAPAN       | \$30,50m | I-S       | MAN B&W | UNDISCL           | BWTS           |
| KN FUTURE         | 57.999  | 2013 | PHILIPPINES | \$18,75m | Tsuneishi | MAN B&W | UNDISCL           | BWTS           |
| INCE EGE          | 57.373  | 2010 | CHINA       | \$12,80m | STX       | MAN B&W | UNDISCL           |                |
| HEROIC STRIKER    | 56.820  | 2010 | CHINA       | \$11,75m | Jinling   | MAN B&W | CHINA             |                |
| XIE HAI YONG FENG | 52.063  | 2001 | JAPAN       | \$6,80m  | Sanoyas   | Sulzer  | CHINA             | BWTS           |
| ARAWANA           | 32.318  | 2012 | CHINA       | \$9,50m  | Taizhou   | MAN B&W | UNDISCL           | BWTS           |
| JIN XING LING     | 31.853  | 2010 | CHINA       | P+C      | Guangzhou | MAN B&W | UNDISCL           | BWTS,          |
| JIN YUAN LING     | 31.772  | 2009 | CHINA       | P+C      | Guangzhou | MAN B&W | UNDISCL           | ENBLOC, LOG    |

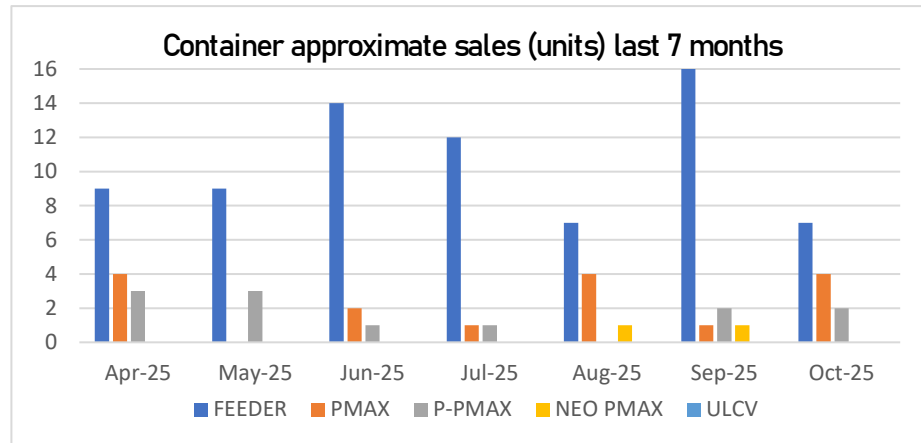
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## Containers



## SECONDHAND SALES CONTAINERS

No Sales reported this week

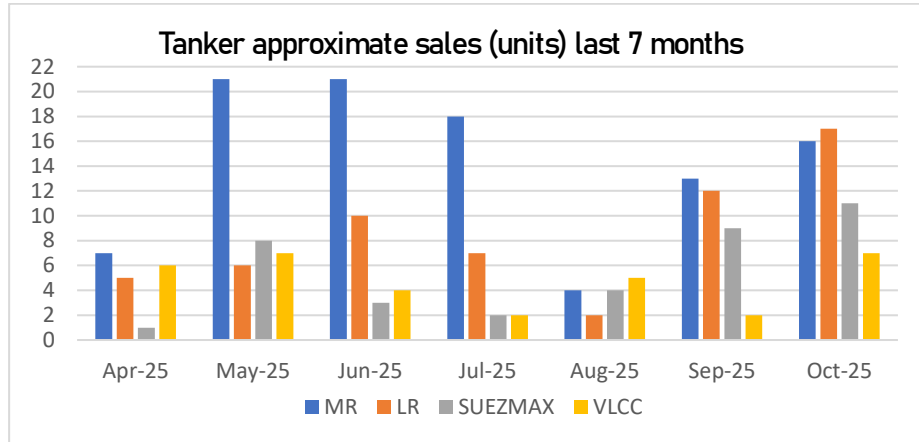
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## Tankers



## SECONDHAND SALES TANKERS

| Name             | DWT     | Year | Country | Price    | Yard       | M/E     | Buyers  | Comment         |
|------------------|---------|------|---------|----------|------------|---------|---------|-----------------|
| EUROLEADER       | 159.062 | 2005 | KOREA   | \$29,30m | Hyundai    | MAN B&W | UNDISCL | SCRUBBER        |
| RYVINGEN SUN     | 74.032  | 2007 | CHINA   | \$14,20m | NewCentury | MAN B&W | UNDISCL | BWTS            |
| SEAWAYS GATUN    | 47.834  | 2007 | KOREA   | \$12,50m | Hyundai    | MAN B&W | EUROPE  | BWTS,<br>ENBLOC |
| SEAWAYS HURON    | 47.781  | 2007 | KOREA   | \$12,50m | Hyundai    | MAN B&W | EUROPE  |                 |
| STI BRIXTON      | 38.734  | 2014 | KOREA   | \$30,00m | Hyundai    | MAN B&W | MALTA   | BWTS            |
| FURE WEST        | 17.349  | 2006 | CHINA   | \$11,30m | Shanghai   | MaK     | CHINA   |                 |
| KOBE PIONEER     | 3.499   | 2016 | KOREA   | \$13,70m | DaeSun     | Hanshin | EUROPE  | BWTS,<br>ENBLOC |
| YOKOHAMA PIONEER | 3.499   | 2016 | KOREA   | \$13,70m | DaeSun     | Hanshin | EUROPE  |                 |

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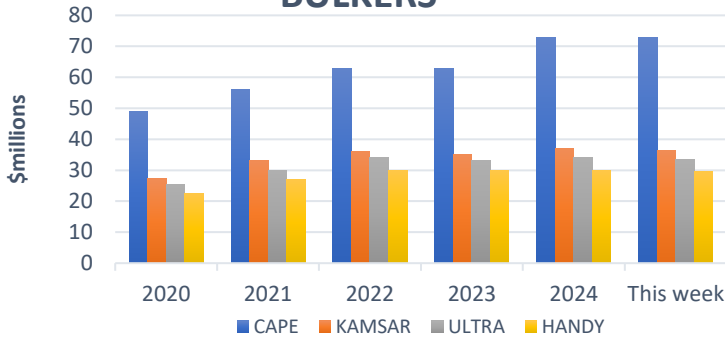


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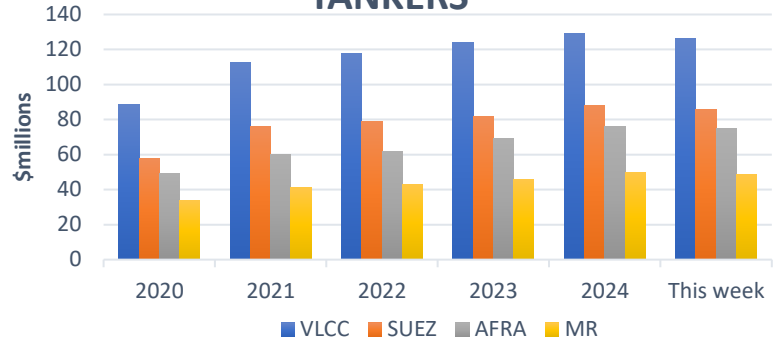
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## New Building Market

### BULKERS



### TANKERS



### NEWBUILDING PRICES (in millions)

|         | SIZE      | 2020 | 2021  | 2022 | 2023 | 2024 | Last week |
|---------|-----------|------|-------|------|------|------|-----------|
| BULKERS | CAPE      | 49   | 56    | 63   | 63   | 73   | 73        |
|         | KAMSARMAX | 27   | 33    | 36   | 35   | 37   | 36.5      |
|         | ULTRAMAX  | 25   | 30    | 34   | 33   | 34   | 33.5      |
|         | HANDYSIZE | 23   | 27    | 30   | 30   | 30   | 29.5      |
| TANKERS | VLCC      | 89   | 112.5 | 118  | 124  | 129  | 126       |
|         | SUEZMAX   | 58   | 76    | 79   | 82   | 88   | 85.5      |
|         | AFRA      | 49   | 60    | 62   | 69   | 76   | 75        |
|         | MR        | 34   | 41    | 43   | 46   | 50   | 48.5      |

### NEWBUILDING ORDERS

| UNITS            | SIZE        | YARD             | COUNTRY | DELY    | BUYER      | \$/PER VSL | COMMENTS                   |
|------------------|-------------|------------------|---------|---------|------------|------------|----------------------------|
| BC GENERAL CARGO |             |                  |         |         |            |            |                            |
| 2x               | 210,000 DWT | TAIZHOU KOUAN    | CHINA   | 2029    | HUARONG    | \$71,00m   |                            |
| 1+1x             | 180,000 DWT | HENGLI           | CHINA   | 2027    | SEANERGY   | \$75,00m   |                            |
| 2x               | 180,000 DWT | HENGLI           | CHINA   | 2027    | CAPITAL    | P+C        |                            |
| 1x               | 95,500 DWT  | HENGLI           | CHINA   | 2028    | SPG        | P+C        |                            |
| 6x               | 82,000 DWT  | HENGLI           | CHINA   | N/A     | EFNAV      | \$35,00m   |                            |
| 4x               | 82,000 DWT  | HENGLI           | CHINA   | 27'-28' | GREEKS     | \$34,50m   |                            |
| 1x               | 82,000 DWT  | OSHIMA           | JAPAN   | 2028    | MINOA      | P+C        |                            |
|                  |             |                  |         |         | SHANGHAI   |            |                            |
| 2x               | 82,000 DWT  | NANTONG XIANGYU  | CHINA   | 2028    | CHANGJIANG | \$37,00m   |                            |
| 2x               | 63,800 DWT  | NANTONG XIANGYU  | CHINA   | 2028    | SAMMOK     | \$33,40m   |                            |
| TANKER           |             |                  |         |         |            |            |                            |
| 2+2x             | 300,000 DWT | NEW TIMES        | CHINA   | 28'-29' | BRUTON     | \$118,00m  | LNG ready, Scrubber fitted |
| 3x               | 157,000 DWT | PVSM             | VIETNAM | 2028    | ZODIAC     | \$80,00m   |                            |
| 2x               | 115,000 DWT | SHANGHAIGUAN     | CHINA   | 2028    | EPGN       | \$68,00m   |                            |
| CONTAINER        |             |                  |         |         |            |            |                            |
| 4x               | 2,900 TEU   | HUANGPU WENCHONG | CHINA   | 27'-28' | GERMANS    | \$46,00m   |                            |

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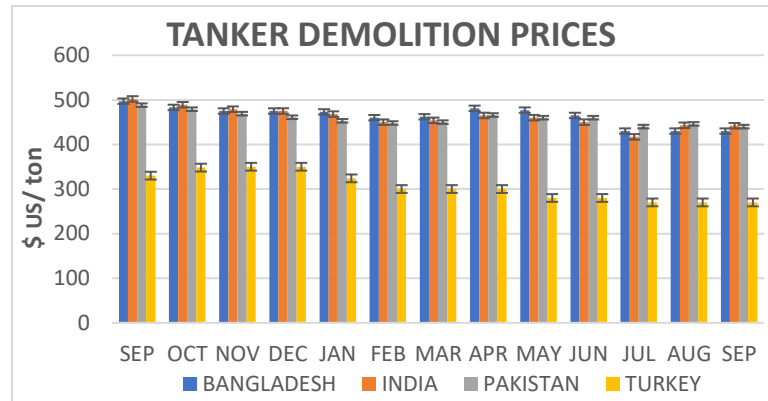
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## Demolition Market

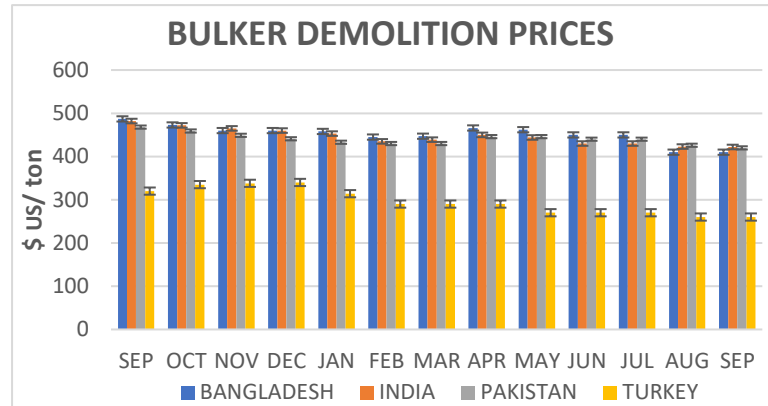
### DEMOLITION PRICES (\$/ldt)

|         | MARKET     | 24<br>Oct | 17<br>Oct |         | MARKET     | 24<br>Oct | 17<br>Oct |
|---------|------------|-----------|-----------|---------|------------|-----------|-----------|
| TANKERS | BANGLADESH | 440       | 440       | BULKERS | BANGLADESH | 420       | 420       |
|         | INDIA      | 420       | 420       |         | INDIA      | 400       | 400       |
|         | PAKISTAN   | 430       | 430       |         | PAKISTAN   | 410       | 410       |
|         | TURKEY     | 270       | 270       |         | TURKEY     | 260       | 260       |



### DEMOLITION PRICES (avg in USD)

|         | MARKET     | APR | MAY | JUN | JUL | AUG | SEP |
|---------|------------|-----|-----|-----|-----|-----|-----|
| TANKERS | BANGLADESH | 481 | 477 | 465 | 430 | 430 | 430 |
|         | INDIA      | 465 | 460 | 450 | 417 | 443 | 442 |
|         | PAKISTAN   | 466 | 460 | 460 | 440 | 446 | 440 |
|         | TURKEY     | 300 | 280 | 280 | 270 | 270 | 270 |
|         | MARKET     | APR | MAY | JUN | JUL | AUG | SEP |
| BULKERS | BANGLADESH | 466 | 462 | 450 | 450 | 410 | 410 |
|         | INDIA      | 450 | 444 | 430 | 430 | 423 | 422 |
|         | PAKISTAN   | 446 | 446 | 440 | 440 | 426 | 420 |
|         | TURKEY     | 290 | 270 | 270 | 270 | 260 | 260 |



## DEMO SALES

| NAME                    | DWT     | LDT    | YEAR | YARD             | COUNTRY | \$/LDT     | PRICE   | DEMO COUNTRY | COMMENT       |
|-------------------------|---------|--------|------|------------------|---------|------------|---------|--------------|---------------|
| <b>TANKER</b>           |         |        |      |                  |         |            |         |              |               |
| ADALYNN                 | 164.551 | 24.651 | 2002 | HYUNDAI          | KOREA   | P+C        | P+C     | PAKISTAN     |               |
| NEER 1                  | 149.993 | 22.977 | 2002 | SAMSUNG          | KOREA   | P+C        | P+C     | INDIA        |               |
| YI CHENG 6              | 3.602   | 1.541  | 2003 | ZHEJIANG YANGFAN | CHINA   | P+C        | P+C     | INDIA        |               |
| <b>BCIGENERAL CARGO</b> |         |        |      |                  |         |            |         |              |               |
| MONICA P                | 46.667  | 7.813  | 1998 | mitsui           | JAPAN   | \$380 /LDT | \$2,97m | BANGLADESH   | AS IS BELAWAN |
| JIN HAI YU              | 43.797  | 8.755  | 1996 | DAEWOO           | KOREA   | P+C        | P+C     | UNDISCL      |               |
| PREMIUM BAHARI          | 10.254  | 2.627  | 2000 | JINLING          | CHINA   | \$275 /LDT | \$0,72m | INDONESIA    | AS IS JACARTA |

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## Market Insights

| BUNKER PRICES                 |        |        |        |        |        |        |
|-------------------------------|--------|--------|--------|--------|--------|--------|
|                               | 380cst |        | VLSFO  |        | MGO    |        |
|                               | 31 Oct | 24 Oct | 31 Oct | 24 Oct | 31 Oct | 24 Oct |
| Houston                       | \$407  | \$412  | \$447  | \$465  | \$680  | \$668  |
| Rotterdam                     | \$413  | \$417  | \$436  | \$435  | \$695  | \$658  |
| Singapore                     | \$393  | \$396  | \$460  | \$465  | \$723  | \$688  |
| Fujairah                      | \$357  | \$378  | \$452  | \$452  | \$730  | \$747  |
| Gibraltar                     | \$448  | \$445  | \$465  | \$467  | \$747  | \$696  |
| Ship.energy: 31/10/2025 12:35 |        |        |        |        |        |        |

| COMMODITIES                         |        |             |             |             |
|-------------------------------------|--------|-------------|-------------|-------------|
|                                     | Unit   | 31 Oct 2025 | 30 Oct 2025 | 24 Oct 2025 |
|                                     |        |             |             |             |
| Crude Oil                           | \$/BBL | 60.25       | 60.57       | 61.74       |
| Brent                               | \$/BBL | 64.09       | 64.37       | 65.87       |
|                                     |        |             |             |             |
| Iron Ore                            | \$/MT  | 105.73      | 105.73      | 105.55      |
|                                     |        |             |             |             |
| Soybeans                            | \$/BU  | 1,090.04    | 1,091.3     | 1,042.51    |
| Wheat                               | \$/BU  | 520         | 524.25      | 511.33      |
| Sugar                               | \$/LB  | 14.24       | 14.28       | 15.12       |
| Rice                                | \$/CWT | 10.23       | 10.23       | 10.24       |
| Corn                                | \$/BU  | 429.05      | 430.25      | 426.11      |
|                                     |        |             |             |             |
| Aluminium                           | \$/T   | 2,857.6     | 2,872.6     | 2,857.25    |
| Soda Ash                            | CN¥/T  | 1,186       | 1,186       | 1,186       |
|                                     |        |             |             |             |
| Trading Economics: 31/10/2025 12:40 |        |             |             |             |

| CURRENCY             |             |             |
|----------------------|-------------|-------------|
|                      | 31 Oct 2025 | 24 Oct 2025 |
| € (Euro) - \$        | 1.15        | 1.16        |
| £ (Pound) - \$       | 1.31        | 1.33        |
| \$ - ¥ (Yen)         | 154.17      | 152.94      |
| \$ - ₩ (Won)         | 1,427.1     | 1,439.1     |
| \$ - ¥ (Renminbi)    | 7.11        | 7.12        |
|                      |             |             |
| XE: 31/10/2025 12:35 |             |             |

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